

**GAWAD KALINGA CANADA**

**Financial Statements**

**September 30, 2013**

*(Unaudited - See Notice To Reader)*

**GAWAD KALINGA CANADA**  
**Index to Financial Statements**  
**Year Ended September 30, 2013**  
*(Unaudited - See Notice To Reader)*

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HOGG

SHAIN &

SCHECK

Professional Corporation  
Chartered Accountants

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### NOTICE TO READER

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On the basis of information provided by management, we have compiled the statement of financial position of Gawad Kalinga Canada as at September 30, 2013 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Hogg, Shain & Scheck PC*

Toronto, Ontario  
October 30, 2013

Authorized to practise public accounting by  
The Institute of Chartered Accountants of Ontario

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MSI Global Alliance  
Independent Member Firm

**GAWAD KALINGA CANADA**  
**Statement of Revenues and Expenditures**  
**Year Ended September 30, 2013**  
*(Unaudited - See Notice To Reader)*

	<b>2013</b>	2012
<b>REVENUES</b>		
Auction sales	\$ -	\$ 990
Book sales	-	755
Donations	<b>43,553</b>	29,290
Raffle tickets	-	1,045
Registration fees	-	9,574
Sponsorships	-	64,630
T-shirt sales	-	744
Ticket sales	-	29,379
Miscellaneous income	<b>841</b>	547
	<b>44,394</b>	136,954
<b>EXPENDITURES</b>		
Advertising and promotion	<b>1,222</b>	-
Bank charges	<b>1,130</b>	1,287
Conference and summit	-	120,076
Cost of books	-	583
Insurance	-	680
Licenses	<b>1,764</b>	6,958
Office	-	245
Professional fees	<b>1,902</b>	7,183
Programs	<b>44,760</b>	-
Supplies	<b>145</b>	144
	<b>50,923</b>	137,156
<b>DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	<b>\$( 6,529)</b>	<b>\$( 202)</b>

**GAWAD KALINGA CANADA**  
**Statement of Changes in Net Assets**  
**Year Ended September 30, 2013**  
*(Unaudited - See Notice To Reader)*

	<b>2013</b>	2012
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$( 903)	\$( 701)
Deficiency of revenues over expenditures	<u>( 6,529)</u>	<u>( 202)</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$( 7,432)</u>	<u>\$( 903)</u>

**GAWAD KALINGA CANADA**

**Statement of Financial Position**

**September 30, 2013**

*(Unaudited - See Notice To Reader)*

	<b>2013</b>	2012
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 7,611	\$ 12,444
Cash - restricted	93,669	28,515
Accounts receivable	652	8,549
Inventory	-	222
	<u>\$ 101,932</u>	<u>\$ 49,730</u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 13,695	\$ 18,013
Deferred revenue	93,669	28,515
Advances from GK Philippines	2,000	2,805
Advances from directors	-	1,300
	<u>109,364</u>	<u>50,633</u>
<b>NET ASSETS</b>		
<b>FUND BALANCE</b>	<u>( 7,432)</u>	<u>( 903)</u>
	<u>\$ 101,932</u>	<u>\$ 49,730</u>

**APPROVED ON BEHALF OF THE BOARD**

\_\_\_\_\_ *Director*